

## Lab Funding

Lab funding is when an employee's salary is initially funded by a centralized lab that supports multiple sponsored research projects. Salary expenses for the lab employees are reallocated on a monthly basis to the specific sponsored project(s) or department(s) their work supported during that month.

\*Note PETs with current pay begin and end dates will process on the night of the time period's pay issue date and post to the following month. For example PETs entered July 28 for a monthly employee July 1- July 31 will not process until the night of the pay issue date July 31<sup>st</sup> with a journal date of August 1<sup>st</sup>.

### **Example: 12/12 Month Regular Transferring Expenses to Reporting Lab Funding**

Today's Date: 10/31  
 % of Lab Time to be Allocated: 100% to be allocated across three projects  
 Compensation Rate: \$2000  
 Period of Time to be Transferred 10/1-10/31  
 Projects: 710001 - 84 hours  
           710002 - 42 hours  
           710003 - 42 hours

#### **JED ChartField (at the time of the original expense):**

%	Release Time	Org	Fund	Account	Project	Program	User Defined
100		06280	130217	60044		LAB17	

#### **PET to be Entered:**

Begin Date	End Date	Percentage Effort /Amount Calculated		Org	Fund	Account	Project	Program	User Defined
10/01	10/31	50% 1000.00	From	06280	130217	60044		LAB17	
			To	06280	590000	60044	710001		

Begin Date	End Date	Percentage Effort /Amount Calculated		Org	Fund	Account	Project	Program	User Defined
10/01	10/31	25% 500.00	From	06280	130217	60044		LAB17	
			To	06280	590000	60044	710002		

Begin Date	End Date	Percentage Effort /Amount Calculated		Org	Fund	Account	Project	Program	User Defined
10/01	10/31	25% 500.00	From	06280	130217	60044		LAB17	
			To	06280	590000	60044	710003		